HB1301/719638/1

BY: Budget and Taxation Committee

<u>AMENDMENTS TO HOUSE BILL 1301</u> (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after "calculated" insert "<u>for certain fiscal years</u>"; and in line 5, strike "<u>providing for a delayed effective date</u>;".

AMENDMENT NO. 2

On page 2, in line 11, after "(2)" insert "(I)"; in lines 12, 13, 17, and 18, in each instance, strike the bracket; strike beginning with "THE" in line 13 down through "AVERAGE" in line 14; strike beginning with "THE" in line 18 down through "AVERAGE" in line 19; after line 21, insert:

"(II) FOR EACH FISCAL YEAR BEGINNING ON OR AFTER JULY 1, 2022, THE APPROPRIATION MADE FOR ANY FISCAL YEAR UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE CALCULATED FROM THE ACTUAL HOTEL ROOM TAX RECEIPTS RECEIVED FROM THE IMMEDIATELY PRECEDING 3-YEAR ROLLING AVERAGE.";

and in line 23, strike "2023" and substitute "2021".