HOUSE BILL 864

Q3 1 lr 1674 HB 1110/20 - W&M

11D 1110/20 - W&M

By: Delegate Charles

Introduced and read first time: January 29, 2021

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

Income Tax – Subtraction Modification – Military Retirement Income

- 3 FOR the purpose of allowing a subtraction under the Maryland income tax for a certain
- 4 amount of military retirement income received by an individual during the taxable
- 5 year if the individual has received a certain determination of a service-connected
- disability; providing for the application of this Act; and generally relating to a
- subtraction modification under the Maryland income tax for military retirement
- 8 income.

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- 9 BY repealing and reenacting, without amendments,
- 10 Article Tax General
- 11 Section 10–207(a)
- 12 Annotated Code of Maryland
- 13 (2016 Replacement Volume and 2020 Supplement)
- 14 BY repealing and reenacting, with amendments,
- 15 Article Tax General
- 16 Section 10–207(q)
- 17 Annotated Code of Maryland
- 18 (2016 Replacement Volume and 2020 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 20 That the Laws of Maryland read as follows:

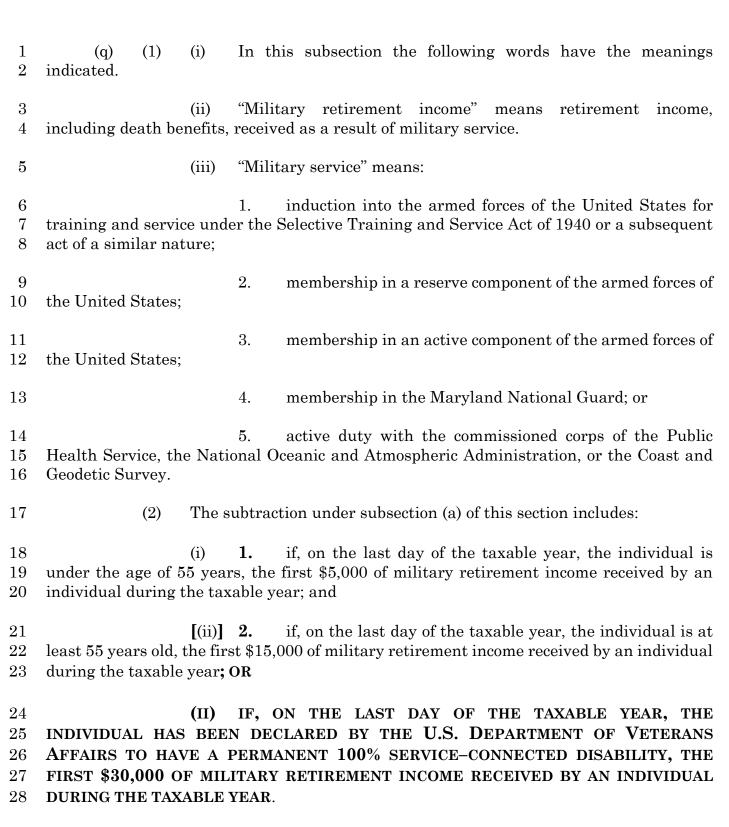
21 Article - Tax - General

- 22 10-207.
- 23 (a) To the extent included in federal adjusted gross income, the amounts under
- 24 this section are subtracted from the federal adjusted gross income of a resident to determine
- 25 Maryland adjusted gross income.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.





SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2021, and shall be applicable to all taxable years beginning after December 31, 2020.