C8 1lr2042

By: Delegate Qi

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Introduced and read first time: February 5, 2021

Assigned to: Ways and Means

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1	AN ACT concerning
2 3	Economic Development - Comprehensive Technical Assistance Program - Establishment
4 5 6 7 8 9	FOR the purpose of establishing the Comprehensive Technical Assistance Program in the Maryland Technology Development Corporation; providing for the purpose of the Program; requiring the Program to include certain types of technical assistance; requiring the Corporation to include certain information on the Program in a certain annual report; requiring the Corporation to adopt certain regulations; and generally relating to the establishment of the Comprehensive Technical Assistance Program in the Maryland Technology Development Corporation.
11 12 13 14 15	BY adding to Article – Economic Development Section 10–416 Annotated Code of Maryland (2018 Replacement Volume and 2020 Supplement)
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
18	Article – Economic Development
19	10–416.
20 21	(A) THERE IS A COMPREHENSIVE TECHNICAL ASSISTANCE PROGRAM IN THE CORPORATION.
22	(B) (1) THE PURPOSE OF THE PROGRAM IS TO PROVIDE

COMPREHENSIVE TECHNICAL ASSISTANCE TO ANY BUSINESS THAT QUALIFIES FOR



- $1\,\,$ Financial assistance under this subtitle or any other program in the
- 2 PORTFOLIO OF THE CORPORATION.
- 3 (2) THE TECHNICAL ASSISTANCE PROVIDED UNDER THE PROGRAM
- 4 SHALL:
- 5 (I) INCORPORATE EXISTING SERVICES OF THE CORPORATION;
- 6 (II) INCLUDE FLEXIBLE AND CUSTOMIZED APPLIED TRAINING 7 SERVICES; AND
- 8 (III) INCLUDE THE USE OF A NETWORK OF EXPERIENCED 9 ADVISORS TO SERVE AS MENTORS AND LOANED EXECUTIVES.
- 10 (C) THE CORPORATION SHALL INCLUDE, AS PART OF ITS ANNUAL REPORT
 11 TO THE GOVERNOR AND THE GENERAL ASSEMBLY UNDER § 10–415 OF THIS
 12 SUBTITLE, A DETAILED DESCRIPTION OF THE IMPLEMENTATION OF THE PROGRAM.
- 13 **(D)** THE CORPORATION SHALL ADOPT REGULATIONS TO CARRY OUT THIS 14 SECTION.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 16 October 1, 2021.