

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Ivy and Pearls for Excellence		
2. Senate Sponsor	3. House Sponsor	
Carter	Ruff	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$700,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Ivy & Pearls for Excellence, Inc. property		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Malcolm Ruff		malcolm.ruff@house.state.md.us
Audrey Bennett		410-409-0849
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Ivy & Pearls for Excellence, Inc is organized exclusively for educational and charitable purposes. The purposes include the following: To exercise, promote, and protect the privileges and interest of residents of Baltimore City; to foster a healthy interest in the civic affairs of the Baltimore Community; to develop responsible citizenship; to help young people receive a higher education; to increase the motivation of youth; to provide scholarships and awards and/or sustenance grants; to enhance and promote health and wellness among young and mature community members; and to sponsor seminars and programs that actively promote training and educational activities; and to provide mentoring support services to youth.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The purpose of Ivy & Pearls for Excellence, Inc., is to support the educational, charitable, cultural and general welfare of economically and socially disadvantaged residents of Baltimore City, Maryland. The organization shall carry out the purposes of Epsilon Omega Chapter of Alpha Kappa Alpha Sorority, Incorporated, in relationship to the needs of Baltimore City community and the concerns and emphases of the Alpha Kappa Alpha Sorority, Incorporated

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	
Construction	\$500,000
Equipment	
Total	\$500,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Maryland Bond Bill	\$500,000
Total	\$500,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
4/3/2024	4/30/2024	5/15/24	8//1/2
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2021	\$300,000	Repair damage done from flooding,	
19. Legal Name and Address of Grantee		Project Address (If Different)	
		3515 Dolfield Avenue	
20. Legislative District in Which Project is Located	41 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	2		50000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	28,500		
Space to be Renovated GSF	18,500		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1951

28. Comments