

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Seventh Street Fountain Park		
2. Senate Sponsor	3. House Sponsor	
Lewis Young	Simpson	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Frederick County	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Seventh Street Fountain Park		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Karen Simpson		karen.simpson@house.state.md.us
Kara Norman		301.698.8118
10. Description and Purpose of Organization (Limit length to visible area)		
<p>A designated Main Street community, Downtown Frederick Partnership works to enhance, promote and preserve the vitality, livability and diversity of Downtown Frederick. Using the Main Street framework, all efforts undertaken by the Partnership support and enhance Downtown Frederick and the more than 250 small retail, restaurant and service businesses that call it home.</p>		

11. Description and Purpose of Project (Limit length to visible area)

Located at the northern gateway to Downtown Frederick, the Seventh Street Fountain Park is an underutilized public space in need of investment. The funding sought via this request is necessary in order to complete capital improvements to the park as well as new public artwork for the space. Project partners include: The City of Frederick, the Ausherman Family Foundation, and the African American Resources Cultural Heritage Society of Frederick County. Construction documents currently are at 95%. Pending fundraising, construction will begin in 2024 and be completed within 12 months.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$110,000
Construction	\$845,000
Equipment	\$0
Total	\$955,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

The Ausherman Family Foundation	\$250,000
The City of Frederick	\$345,000
The State of MD LBI	\$250,000
Maryland DHCD	\$20,000
Maryland State Arts Council	\$50,000
pending grant requests	\$40,000
Total	\$955,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
complete	5/31/2024	9/23/2024	8/29/2025
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
250000.00	3000		6000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
n/a			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Downtown Frederick Partnership, Inc. 19 E Church St Frederick MD 21701		641 N Market St Frederick MD 21701	
20. Legislative District in Which Project is Located	3 - Frederick County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
no impact	no impact	0.00	0.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
*see comments in the comment section below			
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to be Renovated GSF			
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1890

28. Comments

*In #25 above, neither response is applicable. The project is a public/private partnership in which Downtown Frederick Partnership is the grantee and the City of Frederick is the owner of the site. The Partnership is applying for these State funds with permission of the City.