

HB1378/433025/1

BY: Delegate Fisher

AMENDMENTS TO HOUSE BILL 1378, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the Economic Matters Committee Amendments (HB1378/273598/1), in line 8 of Amendment No. 1, after “disclosures;” insert “specifying that the assets in a certain employee’s Program account are the property of the employee; prohibiting the State from transferring any assets of the Trust to specified funds of the State, or otherwise encumbering any assets of the Trust;”.

AMENDMENT NO. 2

On page 12 of the bill, after line 3, insert:

“(F) THE STATE MAY NOT TRANSFER ANY ASSETS OF THE TRUST TO THE GENERAL FUND OR ANY OTHER FUND OF THE STATE, OR OTHERWISE ENCUMBER ANY ASSETS OF THE TRUST.”

On page 13 of the bill, after line 29, insert:

“(G) THE ASSETS IN A PARTICIPATING EMPLOYEE’S PROGRAM ACCOUNT ARE THE PROPERTY OF THE PARTICIPATING EMPLOYEE.”