

SB0793/233328/1

BY: Senator Carter

AMENDMENTS TO SENATE BILL 793
(First Reading File Bill – Second Printing)

AMENDMENT NO. 1

On page 1, in line 21, after “circumstances;” insert “requiring the memorandum of understanding to establish a Henrietta Lacks Education Endowment Fund; providing for the purpose, funding, and administration of the Endowment Fund; requiring the University to adopt certain policies and procedures for the distribution of funds from the Endowment Fund;”.

AMENDMENT NO. 2

On page 10, after line 26, insert:

“(D) (1) THE MEMORANDUM OF UNDERSTANDING SHALL INCLUDE AN AGREEMENT BY THE UNIVERSITY TO ESTABLISH A HENRIETTA LACKS EDUCATION ENDOWMENT FUND IN ACCORDANCE WITH THIS SUBSECTION.

(2) THE PURPOSE OF THE ENDOWMENT FUND IS TO PROVIDE FUNDING TO THE DIRECT DESCENDANTS OF HENRIETTA LACKS TO ATTEND AN INSTITUTION OF HIGHER EDUCATION.

(3) IN FISCAL YEAR 2020 AND EACH FISCAL YEAR THEREAFTER, THE UNIVERSITY SHALL PROVIDE \$500,000 TO THE ENDOWMENT FUND.

(4) THE ENDOWMENT FUND SHALL BE ADMINISTERED IN THE SAME MANNER AND SUBJECT TO THE SAME REQUIREMENTS AS A FUND OF THE STATE.

(Over)

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**(5) THE UNIVERSITY SHALL ADOPT POLICIES AND PROCEDURES
NECESSARY FOR THE DISTRIBUTION OF FUNDS FROM THE ENDOWMENT FUND.**