

HB0929/423999/1

BY: Economic Matters Committee

AMENDMENT TO HOUSE BILL 929
(First Reading File Bill)

On page 2, after line 4, insert:

“(B) “AFFILIATE” MEANS AN ENTITY THAT DIRECTLY, OR INDIRECTLY THROUGH ONE OR MORE INTERMEDIARIES, CONTROLS OR IS CONTROLLED BY A FINANCIAL INSTITUTION.

“(C) “FINANCIAL INSTITUTION” HAS THE MEANING STATED IN § 1-101(J) OF THE FINANCIAL INSTITUTIONS ARTICLE.”;

in lines 5 and 19, strike “(B)” and “(C)”, respectively, and substitute “(D)” and “(E)”, respectively; in line 9, strike “HOMEOWNERS ASSOCIATION” and substitute “COMMON OWNERSHIP COMMUNITY, INCLUDING A HOMEOWNERS ASSOCIATION OR CONDOMINIUM”; in line 12, after the first “OF” insert “:

1.”;

in the same line, strike “50” and substitute “25”; after line 12, insert:

“2. TRUST MONEY OF COMMERCIAL, INDUSTRIAL, OR MIXED USE PROPERTIES; OR

3. REAL PROPERTY ACQUIRED BY A FINANCIAL INSTITUTION OR AN AFFILIATE THROUGH FORECLOSURE.”;

in line 15, strike “OR”; and in line 18, after “PROPERTY” insert “;

(Over)

(VI) SERVICES THAT AN OWNER OF THREE OR FEWER SINGLE-FAMILY RESIDENTIAL PROPERTIES PERSONALLY PROVIDES TO THE PROPERTIES; OR

(VII) RECEIVING, ACCEPTING, OR HOLDING TRUST MONEY OF A PROPERTY BY A FINANCIAL INSTITUTION”.