

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 442

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “requiring” in line 7 down through “circumstances;” in line 8; in line 10, after “administrator;” insert “requiring the Maryland Insurance Administration to report to certain committees by a certain date on the number of insurers that have failed to renew a certificate of authority in a timely manner and any actions taken against such insurers by the Administration;”.

AMENDMENT NO. 2

On page 4, in line 14, strike “3” and substitute “2”; in line 18, strike “(1)”; in line 20, strike “JUNE 1” and substitute “JUNE 30”; in line 21, strike “DO SO” and substitute “RENEW ITS CERTIFICATE OF AUTHORITY ON OR BEFORE JUNE 30”; in line 22, strike “(I)” and substitute “(1)”; strike beginning with “JUNE” in line 22 down through “AND” in line 23 and substitute “JULY 1 THROUGH JULY 10;”; in line 24, strike “(II)” and substitute “(2)”; in line 25, strike “JUNE 11 THROUGH JUNE 30.” and substitute “JULY 11 THROUGH JULY 31;”; strike lines 27 and 28 in their entirety; in line 29, strike “(I)” and substitute “(3)”; in the same line, strike “JULY 1 THROUGH JULY 5” and substitute “AUGUST 1 THROUGH AUGUST 5”; in line 30, strike “(II)” and substitute “(4)”; and in the same line, strike “JULY 5” and substitute “AUGUST 5”.

On pages 4 and 5, strike beginning with “(3)” in line 31 on page 4 through “STATE.” in line 3 on page 5.

AMENDMENT NO. 3

On page 6, in line 10, strike “3” and substitute “2”; in line 20, strike “(1)”; in lines 21 and 22, strike “JUNE 1” and substitute “JUNE 30”; in line 23, strike “DO SO” and substitute “RENEW ITS CERTIFICATE OF AUTHORITY ON OR BEFORE JUNE 30”; in the same line, strike “PAY A PENALTY OF” and substitute “FORFEIT”; in line 24, strike “(I)” and substitute “(1)”; strike beginning with “JUNE 2” in line 24 down through “AND” in line 25 and substitute “JULY 1”.

(Over)

THROUGH JULY 10;"; in line 26, strike "(II)" and substitute "(2)"; in line 27, strike "JUNE 11 THROUGH JUNE 30." and substitute "JULY 11 THROUGH JULY 31;"; strike lines 29 and 30 in their entirety; in line 31, strike "(I)" and substitute "(3)"; in the same line strike "JULY 1 THROUGH JULY 5" and substitute "AUGUST 1 THROUGH AUGUST 5"; in line 32, strike "(II)" and substitute "(4)"; and in the same line, strike "JULY 5" and substitute "AUGUST 5".

On pages 6 and 7, strike beginning with "(3)" in line 33 on page 6 through "STATE." in line 6 on page 7.

AMENDMENT NO. 4

On page 7, in line 29, after "4." insert "AND BE IT FURTHER ENACTED, That the Maryland Insurance Administration shall report to the Senate Finance Committee and the House Economic Matters Committee by October 1, 1997, in accordance with § 2-1312 of the State Government Article, on the number of insurers that have failed to renew a certificate of authority in a timely manner and any action that was taken by the Administration against such insurers.

SECTION 5.";

in line 31, strike "5." and substitute "6."; in the same line strike "Section 1" and substitute "Sections 1 and 4"; and in line 33, strike "6." and substitute "7.".