BY: Budget and Taxation Committee

#### AMENDMENTS TO SENATE BILL 443

(First Reading File Bill)

### AMENDMENT NO. 1

In line 2, strike "Exemption" and substitute "Relief"; strike beginning with "providing" in line 3 down through "purposes;" in line 4 and substitute "authorizing a county to grant, under certain conditions, a property tax credit for certain property owned by the Potomac Conservancy that is used for certain purposes;"; in line 6, strike "adding to" and substitute "repealing and reenacting, with amendments,"; and in line 8, strike "7-218.1" and substitute "9-220".

### AMENDMENT NO. 2

Strike beginning with "7-218.1" in line 14 down through "CONSERVATION." in line 22.

### AMENDMENT NO. 3

After line 22, insert:

"9-220.

- (a) (1) In this section the following words have the meanings indicated.
  - (2) "Conservation land" means real property that is:
- (i) subject to a perpetual conservation easement donated to a land trust on or after July 1, 1991; [or]
  - (ii) 1. acquired by a land trust on or after July 1, 1991;
    - 2. owned in fee by that land trust; and
    - 3. subject to a letter of intent, agreement, or option agreement for the

# resale of the property to a government agency; OR

## (III) OWNED BY THE POTOMAC CONSERVANCY.

- (3) "Land trust" means a qualified conservation organization as defined in § 3-2A-01 of the Natural Resources Article.
- (b) The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may grant, by law, a property tax credit against the county or municipal corporation property tax imposed on conservation land that is used:
  - (1) to assist in the preservation of a natural area;
  - (2) for the environmental education of the public;
  - (3) generally to promote conservation; or
  - (4) for the maintenance of:
    - (i) a natural area for public use; or
    - (ii) a sanctuary for wildlife.
- (c) The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may provide, by law, for:
  - (1) The amount and duration of the property tax credit under this section; and
- (2) Any other provision necessary to carry out the property tax credit under this section.".