
By: Delegate Cryor

Introduced and read first time: February 1, 1996

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Football Stadium at Camden Yards - Proceeds from Sale of Permanent Seat Licenses**

3 FOR the purpose of requiring the Maryland Stadium Authority to transfer any proceeds
4 that it receives from the sale of permanent seat licenses at a certain football stadium
5 to the State School Construction Fund; providing for the effective date of this Act;
6 and generally relating to permanent seat licenses at a certain football stadium.

7 BY repealing and reenacting, without amendments,
8 Article - Financial Institutions
9 Section 13-701(b)
10 Annotated Code of Maryland
11 (1992 Replacement Volume and 1995 Supplement)

12 BY adding to
13 Article - Financial Institutions
14 Section 13-719.1
15 Annotated Code of Maryland
16 (1992 Replacement Volume and 1995 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Financial Institutions**

20 13-701.

21 (b) "Authority" means the Maryland Stadium Authority.

22 13-719.1.

23 THE AUTHORITY SHALL TRANSFER TO THE STATE SCHOOL CONSTRUCTION
24 FUND ANY PROCEEDS THAT IT RECEIVES FROM THE SALE OF PERMANENT SEAT
25 LICENSES AT ANY PROFESSIONAL FOOTBALL STADIUM CONSTRUCTED AT CAMDEN
26 YARDS IN BALTIMORE CITY.

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
28 June 1, 1996.