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**By: Delegate Rosenberg**

Introduced and read first time: February 2, 1996

Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City Life Museums Loan of 1989**

3 FOR the purpose of amending Chapter 237 of the Acts of the General Assembly of 1989,  
4 the Baltimore City Life Museums Loan of 1989, to alter the kind of historic  
5 easement granted by the Museums.

6 BY repealing and reenacting, with amendments,  
7 Chapter 237 of the Acts of the General Assembly of 1989  
8 Section 1

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
10 MARYLAND, That the Laws of Maryland read as follows:

11 **Chapter 237 of the Acts of 1989**

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That:

14 (1) The Board of Public Works may borrow money and incur indebtedness on  
15 behalf of the State of Maryland through a State loan to be known as the Baltimore City  
16 Life Museums Loan of 1989 in the total principal amount of \$750,000. This loan shall be  
17 evidenced by the issuance, sale, and delivery of State general obligation bonds authorized  
18 by a resolution of the Board of Public Works and issued, sold, and delivered in  
19 accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article  
20 and Article 31, § 22 of the Code.

21 (2) The bonds to evidence this loan or installments of this loan maybe sold as a  
22 single issue or may be consolidated and sold as part of a single issue of bonds under §  
23 8-122 of the State Finance and Procurement Article.

24 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and  
25 first shall be applied to the payment of the expenses of issuing, selling, and delivering the  
26 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on  
27 the books of the Comptroller and expended, on approval by the Board of Public Works,  
28 for the following public purposes, including any applicable architects' and engineers' fees:  
29 as a grant to Baltimore City Life Museums for the purpose of the planning, design, site  
30 preparation, construction, and equipping of an Exhibition Center on Museum Row in the

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1 Jonestown neighborhood of Baltimore City to provide areas for educational programs,  
2 comprehensive historical exhibits, and collection storage.

3 (4) An annual State tax is imposed on all assessable property in the State in rate  
4 and amount sufficient to pay the principal of and interest on the bonds as and when due  
5 and until paid in full. The principal shall be discharged within 15 years after the date of  
6 issuance of the bonds.

7 (5) Prior to the payment of any funds under the provisions of this Act for the  
8 purposes set forth in Section 1(3) above, Baltimore City Life Museums shall provide at  
9 least an equal and matching fund of \$750,000. No part of an applicant's matching fund  
10 may be provided, either directly or indirectly, from funds of the State, whether  
11 appropriated or unappropriated. No part of the fund may consist of real property, in kind  
12 contributions, or funds expended prior to the effective date of this Act. In case of any  
13 dispute as to what money or assets may qualify as matching funds, the Board of Public  
14 Works shall determine the matter and the Board's decision is final. Baltimore City Life  
15 Museums has until June 1, 1991, to present evidence satisfactory to the Board of Public  
16 Works that the matching fund will be provided. If satisfactory evidence is presented, the  
17 Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be  
18 expended for the purposes provided in this Act. If this evidence is not presented by June  
19 1, 1991, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of  
20 the State Finance and Procurement Article.

21 (6) The Baltimore City Life Museums shall grant and convey a [perpetual]  
22 preservation easement on the exterior and interior of the improvements, where  
23 appropriate, and on the land to the Maryland Historical Trust, in form and substance  
24 acceptable to the Trust.

25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
26 June 1, 1996.