
By: Howard County Delegation

Introduced and read first time: February 2, 1996

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Howard County - Property Tax Credit - Commercial or Industrial Property**

3 **Ho. Co. 10-96**

4 FOR the purpose of authorizing the governing body of Howard County to grant a
5 property tax credit against the county property tax imposed on certain real property;
6 specifying certain requirements pertaining to eligibility for the credit; authorizing
7 the governing body to specify the amount of a credit, qualifications for the credit,
8 duration of the credit, and application procedures and other requirements and
9 procedures relating to the credit; and generally relating to authorization to grant a
10 property tax credit to promote certain business development in Howard County.

11 BY repealing and reenacting, with amendments,
12 Article - Tax - Property
13 Section 9-315
14 Annotated Code of Maryland
15 (1994 Replacement Volume and 1995 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article - Tax - Property**

19 9-315.

20 (A) The governing body of Howard County may grant, by law, a property tax credit
21 under this section against the county property tax imposed on:

22 (1) property that:

23 (i) is owned by any community association;

24 (ii) is used for community, civic, educational, library, or park purposes;

25 and

26 (iii) is not a swimming pool, tennis court, or similar recreational

27 facility; [and]

28 (2) real property that is subject to the county's agricultural land

29 preservation program; AND

2

1 (3) SUBJECT TO SUBSECTIONS (B) AND (C) OF THIS SECTION, REAL
2 PROPERTY THAT IS NEW CONSTRUCTION OR AN IMPROVEMENT TO REAL PROPERTY
3 OF A COMMERCIAL OR INDUSTRIAL BUSINESS THAT:

4 (I) IS CURRENTLY OR WILL BE DOING BUSINESS IN HOWARD
5 COUNTY;

6 (II) WILL EMPLOY AT LEAST 12 ADDITIONAL FULL-TIME LOCAL
7 EMPLOYEES BY THE SECOND YEAR IN WHICH THE CREDIT IS ALLOWED; AND

8 (III) MAKES A SUBSTANTIAL INVESTMENT IN HOWARD COUNTY,
9 WHICH MAY BE:

10 1. THE ACQUISITION OF A BUILDING, LAND, OR EQUIPMENT
11 THAT TOTALS AT LEAST \$2,000,000; OR

12 2. THE CREATION OF 10 POSITIONS WITH SALARIES
13 GREATER THAN THE CURRENT AVERAGE ANNUAL WAGE IN HOWARD COUNTY.

14 (B) IN ESTABLISHING A TAX CREDIT UNDER SUBSECTION (A)(3) OF THIS
15 SECTION, THE GOVERNING BODY OF HOWARD COUNTY:

16 (1) SHALL DEVELOP CRITERIA NECESSARY TO IMPLEMENT THE
17 CREDIT;

18 (2) SHALL DESIGNATE AN AGENCY TO ADMINISTER THE CREDIT; AND

19 (3) MAY SPECIFY:

20 (I) THE AMOUNT AND DURATION OF THE CREDIT;

21 (II) THE QUALIFICATIONS AND APPLICATION PROCEDURES FOR
22 THE CREDIT; AND

23 (III) ANY OTHER REQUIREMENT OR PROCEDURE FOR THE
24 GRANTING OR ADMINISTRATION OF THE CREDIT THAT THE GOVERNING BODY
25 CONSIDERS APPROPRIATE.

26 (C) A PROPERTY TAX CREDIT UNDER SUBSECTION (A)(3) OF THIS SECTION
27 MAY NOT EXCEED THE AMOUNT OF COUNTY PROPERTY TAX IMPOSED ON THE
28 INCREASE IN ASSESSMENT THAT IS DUE TO THE NEW CONSTRUCTION OR
29 IMPROVEMENTS MADE TO THE PROPERTY OF THE BUSINESS ENTITY APPLYING FOR
30 THE CREDIT.

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
32 July 1, 1996.