

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 1336 (Delegate Frank)
Economic Matters

Referred to Judicial Proceedings

Condominiums - Creation of Leasehold Estates

This amended bill clarifies that a developer or other person may grant a leasehold estate in an individual condominium unit used for residential purposes.

The bill is effective July 1, 1996.

Fiscal Summary

State Effect: None. Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Information Source(s): Attorney General's Office (Consumer Protection Division), Secretary of State

Fiscal Note History: First Reader - March 7, 1996
ncs Revised - House Third Reader - March 25, 1996

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