

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL NO. 1060

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “retirees” insert “and a certain number of the members to be employed members”; in line 5, after “systems” insert “; requiring a special election to be held under certain circumstances; and generally relating to membership on the Board of Trustees”; in line 8, after “(a)” insert “, (b), and (d)”.

AMENDMENT NO. 2

On page 1, in line 26, after “WHOM” insert “:(I)”; in line 27, strike “and” and substitute “;”

(II) ONE IS A MEMBER OF ANY OF THOSE STATE SYSTEMS AND IS EMPLOYED BY A PARTICIPATING EMPLOYER AT THE TIME OF ELECTION UNDER SUBSECTION (B) OF THIS SECTION; AND

(III)”.

On page 2, in line 2, after “WHOM” insert “:(I)”; and in line 4, after “section” insert: “; AND”

(II) ONE IS A MEMBER OF EITHER STATE SYSTEM AND IS EMPLOYED BY A PARTICIPATING EMPLOYER AT THE TIME OF ELECTION UNDER SUBSECTION (B) OF THIS SECTION”.

AMENDMENT NO. 3

On page 2, after line 14, insert:

“(b) (1) (i) The trustees who are members or retirees of the Correctional Officers' Retirement System, the Employees' Pension System, the Employees' Retirement System, the Judges' Retirement

(Over)

System, the Legislative Pension Plan, the Local Fire and Police System, or the Law Enforcement Officers' Pension Plan shall be elected by the members and the retirees of those State systems.

(ii) The trustees who are members or retirees of the Teachers' Pension System or the Teachers' Retirement System shall be elected by the members and the retirees of those State systems.

(iii) The trustees who are members or retirees of the State Police Retirement System shall be elected by the members and the retirees of that State system.

(iv) The elections shall be conducted under regulations that the Board of Trustees adopts.

(v) A trustee is not eligible for reelection iff:

1. the trustee becomes a retiree of the Correctional Officers' Retirement System, the Employees' Pension System, the Employees' Retirement System, the Judges' Retirement System, the Legislative Pension Plan, the Local Fire and Police System, or the Law Enforcement Officers' Pension Plan, and the other elected trustee for those State systems is already a retiree of one of those State systems;

2. the trustee becomes a retiree of either the Teachers' Pension System or the Teachers' Retirement System and the other elected trustee for those State systems is already a retiree of one of those State systems; or

3.] the trustee becomes a retiree of the State Police Retirement System and the other elected trustee is already a retiree of that State system.

(2) The trustee who represents the interests of participating subdivisions in the Employees' Pension System and the Employees' Retirement System shall be appointed by the Governor.

(3) The trustees who represent the public shall be appointed by the Governor with the advice and consent of the Senate.

(d) (1) (i) The term of an appointed or elected trustee is 4 years.

(ii) Trustees who represent the public serve staggered 4-year terms.

(2) (I) A trustee who is a member but not a retiree of [the Correctional Officers' Retirement System, the Employees' Pension System, the Employees' Retirement System, the Judges' Retirement System, the Legislative Pension Plan, the Local Fire and Police System, the Law Enforcement Officers' Pension Plan,] the State Police Retirement System [, the Teachers' Pension System, or the Teachers' Retirement System] at the time of election of the trustee may complete the term of office even if, during the term, the trustee becomes a retiree of the State system of which the trustee was a member at the time of election.

(II) A TRUSTEE WHO IS A MEMBER BUT NOT A RETIREE OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM, THE EMPLOYEES' PENSION SYSTEM, THE EMPLOYEES' RETIREMENT SYSTEM, THE JUDGES' RETIREMENT SYSTEM, THE LEGISLATIVE PENSION PLAN, THE LOCAL FIRE AND POLICE SYSTEM, THE LAW ENFORCEMENT OFFICERS' PENSION PLAN, THE TEACHERS' PENSION SYSTEM, OR THE TEACHERS' RETIREMENT SYSTEM AT THE TIME OF ELECTION OF THE TRUSTEE MAY NOT COMPLETE THE TERM OF OFFICE IF, DURING THE TERM, THE TRUSTEE BECOMES A RETIREE OF THE STATE SYSTEM OF WHICH THE TRUSTEE WAS A MEMBER AT THE TIME OF ELECTION.

(III) IF A TRUSTEE UNDER SUBPARAGRAPH (II) OF THIS SUBSECTION RETIRES WHILE IN OFFICE, THE TRUSTEE SHALL VACATE THE OFFICE AS OF THE EFFECTIVE DATE OF RETIREMENT AND AN ELECTION SHALL BE HELD IN ACCORDANCE WITH SUBSECTION (B) OF THIS SECTION TO FILL THE VACANCY FOR THE UNEXPIRED TERM.

(3) A vacancy in the office of a trustee shall be filled for the unexpired term in the same manner as the office was previously filled.

(4) At the end of a term, a trustee continues to serve until a successor is appointed or

(Over)

elected.

(5) A trustee who is appointed after a term has begun serves only for the rest of the term and until a successor is selected and qualifies.” .