

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill
Revised

Senate Bill 150 (Senator Lawlah)
Budget and Taxation

Referred to Appropriations

Oxon Hill Manor Foundation, Inc. Loan of 1987

This amended bill amends the Oxon Hill Manor Loan of 1987 by changing the grantee from the Oxon Hill Manor Foundation, Inc. to the Maryland-National Capital Park and Planning Commission, the owner of the property.

Fiscal Summary

State Effect: None. Changing the grantee would not directly affect State finances.

Local Effect: Of the \$150,000 bond authorization, the Oxon Hill Manor Foundation, Inc. (current grantee) has spent \$150,000 of the matching funds and \$50,000 of the bond funds. Thus the Maryland-National Capital Park and Planning Commission's revenues would increase by \$100,000, the remaining amount of the bond proceeds.

Small Business Effect: None. The bill would not directly affect small businesses.

Information Source(s): Comptroller's Office, Department of Fiscal Services

Fiscal Note History: First Reader - January 27, 1997

brd Revised - Senate Third Reader - March 14, 1997

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