

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill
Revised

Senate Bill 13 (Senator McFadden)
Budget and Taxation

Referred to Appropriations

CURE Heart, Body, and Soul Loan of 1994

This amended, emergency bill amends the CURE Heart, Body, and Soul Loan of 1994 by altering the purpose for which the proceeds of the grant will be used from renovation of existing buildings in Baltimore City to construction of a new building in Baltimore City. The bill also repeals the requirement that the grantee (the Board of Directors of Clergy United for Renewal of East Baltimore, Inc.) grant and convey a perpetual preservation easement to the Maryland Historical Trust.

Fiscal Summary

State Effect: None. The bill alters the purpose for which the proceeds of the bonds may be used without changing the maximum amount (\$200,000) for the loan or matching fund.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small businesses.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - January 27, 1997

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Revised - Senate Third Reader - March 14, 1997

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