

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 320

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike “that” and substitute “for”; strike beginning with “and” in line 5 down through “proposed” in line 6 and substitute “for an”; in line 7, after “zone;” insert “requiring that an area meet certain criteria to be included in an expansion of an enterprise zone; authorizing the Secretary to grant an extraordinary expansion of an enterprise zone under certain circumstances;”; strike beginning with “are” in line 6 down through “zone” in line 7; in line 7, after the first “an” insert “extraordinary”; in line 10, after “time;” insert “limiting the number of extraordinary expansions that the Secretary may grant in a certain period of time; providing for the effective date of this Act;”; and in line 19, after “(i)” insert “and (j)”.

AMENDMENT NO. 2

On page 2, after line 13, insert:

“(J) (1) THE SECRETARY MAY GRANT AN EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE INTO ANY AREA THAT:

(I) MEETS THE REQUIREMENTS OF § 5-403 OF THIS SUBTITLE; AND

(II) IN THE DETERMINATION OF THE SECRETARY, HAS SUFFERED A SIGNIFICANT LOSS OF ECONOMIC BASE.”;

in line 14, strike “(3)” and substitute “(2)”; in line 14, after “THE” insert “EXTRAORDINARY”; after line 17, insert:

“(3) THE SECRETARY MAY NOT GRANT MORE THAN ONE EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE IN ANY 12-MONTH PERIOD.”;

and in line 19, strike “October” and substitute “June”.