

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1299

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike “development” and substitute “planning, development, and management”; strike beginning with “providing” in line 10 down through “funds” in line 11 and substitute “providing for the deposit of certain funds and moneys; providing that certain trust companies may be designated as repositories for certain securities”; in line 17, after “Maryland;” insert “recognizing certain support for the Maryland African American Museum Corporation to establish a certain museum; providing that this Act does not supplant certain powers and authority of a certain other Commission and the status of a certain other museum; providing that this Act does not replace a certain other museum as the official repository of the State for certain purposes;”; and in line 22, strike “20-114,” and substitute “20-113.”.

On page 2, strike in their entirety lines 9 through 35, inclusive.

On page 3, in line 1, strike “20-103.” and substitute “20-102.”.

On page 4, in line 8, strike “20-104.” and substitute “20-103.”.

On page 5, in line 1, strike “20-105.” and substitute “20-104.”.

On page 6, in line 16, strike “20-106.” and substitute “20-105.”.

On page 7, in lines 3, 8, 16, and 26, strike “20-107.”, “20-108.”, “20-109.”, and “20-110.”, respectively, and substitute “20-106.”, “20-107.”, “20-108.”, and “20-109.”, respectively.

On page 9, in lines 1 and 13, strike “20-111.” and “20-112.”, respectively, and substitute “20-110.” and “20-111.”, respectively.

(Over)

On page 10, in lines 5 and 7, strike “20-113.” and “20-114.”, respectively, and substitute “20-112.” and “20-113.”, respectively.

AMENDMENT NO. 2

On page 4, in line 33, after “COUNSEL” insert “TO THE CORPORATION”.

On page 6, in lines 17 and 18, strike “THE CORPORATION SHALL:

(1)” and substitute “(A) THE PURPOSE OF THE CORPORATION IS TO”; in line 21, strike the semicolon and substitute a period; after line 21, insert:

“(B) THE CORPORATION SHALL:”; and in lines 22 and 25, strike “(2)” and “(3)”, respectively, and substitute “(1)” and “(2)”, respectively.

AMENDMENT NO. 3

On page 7, in line 1, strike “(4)” and substitute “(3)”; in line 5, strike “CORPORATIONS PROGRAM” and substitute “CORPORATION’S MUSEUM PLAN”; in line 23, strike “REVENUE” and substitute “INCOME”; and strike in their entirety lines 31 through 33, inclusive, and substitute “IN ANY FEDERAL OR STATE CHARTERED DEPOSITORY INSTITUTION:

(I) THE DEPOSITS OF WHICH ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION;

(II) HAVING A BRANCH OR OFFICE IN THE STATE THAT ACCEPTS DEPOSITS; AND

(III) HAVING A TOTAL PAID-IN CAPITAL OF AT LEAST \$10,000,000.”;

and strike beginning with “THE” in line 34 down through “ASSOCIATION” in line 35 and substitute “A FEDERAL OR STATE CHARTERED TRUST COMPANY”.

AMENDMENT NO. 4

On page 8, in line 30, after the comma, insert “TO THE GENERAL ASSEMBLY.

(G)”;

and in the same line, after “REPORT” insert “SUBMITTED IN ACCORDANCE WITH SUBSECTION (F) OF THIS SECTION”.

On page 9, strike in their entirety lines 2 through 12, inclusive, and substitute:

“(A) ALL DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT OF THE STATE, OR UNITS OF STATE GOVERNMENT, STATE INSTRUMENTALITIES, OFFICERS, OR EMPLOYERS.

“(B) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION MAY NOT BE CONSIDERED A DEBT, CLAIM, OBLIGATION, OR LIABILITY OF THE STATE OR A PLEDGE OF ITS FULL FAITH AND CREDIT.”.

AMENDMENT NO. 5

On page 10, after line 25, insert:

“SECTION 4. AND BE IT FURTHER ENACTED, That the General Assembly finds that the Commission on African American History and Culture, established under Article 83B, Title 5, Subtitle 3 of the Code, has indicated its full support of the creation of the Corporation to establish the Maryland Museum of African American History and Culture in Baltimore City.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act does not supplant the powers and authority of the Commission on African American History and Culture to carry out its statutory duties and statewide mandates, or affect the status of the Banneker-Douglass Museum, under Article 83B, Title 5, Subtitle 3 of the Code. This Act does not replace the Banneker-Douglass Museum as the official repository of African-American history and culture for the State of Maryland.”;

and in lines 26 and 32, strike “4.” and “5.”, respectively, and substitute “6.” and “7.”, respectively.

(Over)