

**Department of Legislative Services**  
Maryland General Assembly

**FISCAL NOTE**

House Bill 281 (Chairman, Environmental Matters Committee)  
(Departmental - Office on Aging)

Environmental Matters

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**Office on Aging - Continuing Care Contracts**

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This departmental bill makes technical corrections to and clarifies certain sections of Chapter 346 of 1996, which comprehensively revised the continuing care contracts statute. It requires that a continuing care contract escrow agreement and deposit agreement be approved by the Office on Aging and eliminates the requirement that the Office on Aging approve a continuing care provider's advertising material. The bill specifies that in the case of a canceled agreement, the provider must extend a full refund to the subscriber except for the costs of modification or reasonable costs of restoration incurred by the provider.

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**Fiscal Summary**

**State Effect:** None. The bill's requirements could be handled with existing budgeted resources.

**Local Effect:** None.

**Small Business Effect:** The Office on Aging has determined that this bill has minimal or no impact on small businesses (attached). Legislative Services concurs with this assessment.

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**Information Source(s):** Office on Aging, Department of Legislative Services

**Fiscal Note History:** First Reader - February 11, 1998

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