

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL NO. 222

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “law” insert “that require certain lenders to furnish to borrowers a certain statement”; in line 5, before “providing” insert “altering certain provisions of State law relating to private mortgage insurance to conform to the provisions of the federal Homeowners Protection Act of 1998;”; in line 12, after “repealing” insert “and reenacting, with amendments,”.

AMENDMENT NO. 2

On page 2, in lines 15 and 23, strike the brackets; in lines 19 and 27, in each instance, before “insurance” insert an opening bracket; in lines 20 and 28, in each instance, strike the period; and after lines 20 and 28, in each instance, after the closing bracket insert “FEDERAL HOMEOWNERS PROTECTION ACT OF 1998 REQUIRES TERMINATION OF THE PRIVATE MORTGAGE INSURANCE INSURING THE MORTGAGE.”.