

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 443

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Kent County -"; in lines 4 and 6, in each instance, strike "in Kent County"; strike in their entirety lines 7 through 11, inclusive; and in line 14, strike "9-230(c)" and substitute "9-230(b) and (c)".

AMENDMENT NO. 2

On page 1, in line 25, strike "(2)" and substitute "(3)".

AMENDMENT NO. 3

On page 2, in line 3, strike "(3)" and substitute "(2) and (4)"; in line 6, after "(1)" insert "TO QUALIFY FOR A CREDIT UNDER SUBSECTION (B)(1) OF THIS SECTION, A BUSINESS ENTITY SHALL:

(I) CONSTRUCT OR EXPAND BY AT LEAST 5,000 SQUARE FEET THE PREMISES ON WHICH IT CONDUCTS ITS BUSINESS, THROUGH PURCHASING OR CONSTRUCTING NEW PREMISES OR BY LEASING NEW PREMISES; AND

(II) EMPLOY AT LEAST 10 INDIVIDUALS IN NEW PERMANENT FULL-TIME POSITIONS IN THE NEW OR EXPANDED PREMISES.

(2)";

and in the same line, strike "this section" and substitute "SUBSECTION (B)(2) OF THIS SECTION".

AMENDMENT NO. 4

On page 2, in line 10, strike "1. EXCEPT AS PROVIDED IN ITEM 2 OF THIS

(Over)

SUBPARAGRAPH,”; in line 12, strike “; OR” and substitute “.”; strike in their entirety lines 13 and 14; in line 15, strike “(2)” and substitute “(3)”; in line 22, strike “(3)” and substitute “(4)”; and in the same line, strike “(1) and (2)” and substitute “(2) and (3)”.