

BY: Delegate Pitkin

AMENDMENT TO HOUSE BILL NO. 703
(First Reading File Bill - Committee Reprint)

On page 24, after line 35, insert:

“(6) NOTWITHSTANDING PARAGRAPHS (4)(III) AND (IV) AND (5) OF THIS SUBSECTION, IF THE COMMISSION DOES NOT REDUCE RESIDENTIAL RATES FOR EACH INVESTOR-OWNED ELECTRIC COMPANY BY AT LEAST 3% OF BASE RATES AS OF JUNE 30, 1999, THE CAP ON RATES UNDER THIS SUBSECTION SHALL REMAIN IN EFFECT FOR 4 YEARS AFTER THE DATE ON WHICH ALL RESIDENTIAL CUSTOMERS OF INVESTOR-OWNED ELECTRIC COMPANIES IN THE STATE ARE ELIGIBLE FOR CUSTOMER CHOICE.”.