

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 523

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 3 in its entirety and substitute "Terminations and Refusals"; strike beginning with "asking" in line 5 down through "in" in line 7 and substitute "canceling, refusing to renew, or otherwise terminating certain coverage or refusing to underwrite a certain risk because of a claim that occurred more than a certain time before the effective date of the policy or renewal or the date of the application for coverage; and general relating to"; and in line 11, strike "(c)" and substitute "(d)".

AMENDMENT NO. 2

On page 1, strike beginning with "(c)" in line 18 down through "SECTION." in line 27 and substitute:

"(d) (1) With respect to automobile liability insurance, an insurer may not:

[(1)] (I) cancel, refuse to renew, or otherwise terminate coverage for an automobile insurance risk because of a traffic violation [or], accident, OR CLAIM that occurred more than 3 years before the effective date of the policy or renewal; or

[(2)] (II) refuse to underwrite an automobile insurance risk because of a traffic violation [or], accident, OR CLAIM that occurred more than 3 years before the date of application.

(2) WITH RESPECT TO HOMEOWNER'S INSURANCE, AN INSURER MAY NOT:

(I) CANCEL, REFUSE TO RENEW, OR OTHERWISE TERMINATE COVERAGE FOR A HOMEOWNER'S INSURANCE RISK BECAUSE OF A CLAIM THAT OCCURRED MORE THAN 3 YEARS BEFORE THE EFFECTIVE DATE OF THE POLICY OR

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RENEWAL; OR

(II) REFUSE TO UNDERWRITE A HOMEOWNER'S INSURANCE RISK
BECAUSE OF A CLAIM THAT OCCURRED MORE THAN 3 YEARS BEFORE THE DATE
OF APPLICATION."