

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 134

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “Authority;” insert “requiring the Department to convene a certain study panel;”; in line 13, after “reports;” insert “providing that the Fund is a growth-related project for purposes of determining the priority of State funding of capital projects;”; in the same line, after “terms;” insert “providing for the termination of this Act;”; and after line 21, insert:

“BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

Section 5-7B-01(d)(1)(iii)

Annotated Code of Maryland

(1995 Replacement Volume and 1998 Supplement)”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 5 and 6; in line 7, strike “(E)” and substitute “(D)”; and strike beginning with “AND” in line 16 down through “AREA” in line 17.

On page 5, in line 22, strike “LOCATED IN A PRIORITY FUNDING AREA”.

AMENDMENT NO. 3

On page 2, in line 15, strike “BELOW MARKET LONG-TERM FIXED RATE”; and in the same line, after “LOANS” insert “WITH FAVORABLE TERMS”.

AMENDMENT NO. 4

On page 2, in line 28, strike “OF THE SECRETARY” and substitute “AND CONSENT OF THE SENATE”.

AMENDMENT NO. 5

(Over)

On page 3, in line 24, strike “MEMBERS” and substitute “EACH MEMBER”; strike beginning with “SECRETARY” in line 24 down through “AUTHORITY” in line 28 and substitute “GOVERNOR MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE AUTHORITY BUT IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET”.

AMENDMENT NO. 6

On page 4, in line 30, strike “LESS” and substitute “MORE”.

On page 4, strike beginning with the colon in line 30 down through “1.” in line 31; and strike line 32 in its entirety.

On page 5, strike in their entirety lines 1 and 2; in line 3, strike “GREATER” and substitute “LESSER”.

AMENDMENT NO. 7

On page 5, strike in their entirety lines 23 and 24; in line 25, strike “(III)” and substitute “(II)”; and in line 28, strike “(IV)” and substitute “(III)”.

AMENDMENT NO. 8

On page 6, after line 21, insert:

“Article - State Finance and Procurement

5-7B-01.

(d) (1) "Growth-related project" means only the items set forth below:

(iii) funding by the Department of Business and Economic Development under any of the following:

1. the Maryland Industrial Land Act, authorized under Article 83A, Title 5, Subtitle 7 of the Code;

2. the Maryland Industrial and Commercial Redevelopment Fund, authorized under Article 83A, Title 5, Subtitle 8 of the Code;

3. the Maryland Industrial Development Financing Authority, authorized under Article 83A, Title 5, Subtitle 9 of the Code;

4. the Maryland Small Business Development Financing Authority, authorized under Article 83A, Title 5, Subtitle 10 of the Code;

5. the Maryland Energy Financing Act, authorized under Article 83A, Title 6, Subtitle 4 of the Code; [and]

6. the Economic Development Opportunities Program Fund, authorized under § 7-314 of this article; AND

7. THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY AND FUND, AUTHORIZED UNDER ARTICLE 83A, TITLE 5, SUBTITLE 13 OF THE CODE;”.

AMENDMENT NO. 9

On page 6, in line 28, after “That” insert “ the Department of Business and Economic Development shall convene a study panel during the 1999 interim, to be staffed by the Department, which includes members of the Senate of Maryland, appointed by the President of the Senate, members of the House of Delegates, appointed by the Speaker of the House, representatives of the Maryland Economic Development Commission, and representatives of the business community. The study panel shall review the consolidation of its current financing funds and financing funding models. The Department shall report on the study panel’s recommendations and provide draft legislation, as necessary, by December 1, 1999, to allow for consideration during the 2000 legislative session.

SECTION 4. AND BE IT FURTHER ENACTED, That”.

On page 6, in line 29, after “1999.” insert “It shall remain effective for a period of 1 year and, at the end of June 30, 2000, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.