

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1086

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “- Small Employer Groups”; and in line 4, strike “to small employer groups”.

AMENDMENT NO. 2

On page 1, in line 19 strike “FOR ALL BENEFICIARIES”; in the same line after “THE” insert “STOP-LOSS”; strike beginning with “BENEFITS” in line 20 down through “PLAN” in line 23 and substitute “LOSSES INCURRED BY THE INSURED”; in line 25, after “THE” insert “INSURED”; and in line 26, strike “HEALTH PLAN”.

On page 2, strike in their entirety lines 1 through 4, inclusive; in line 5 after “THE” insert “DOLLAR”; in lines 5 and 8, strike “(7)” and “(8)”, respectively, and substitute “(5)” and “(6)”; respectively; in line 6, strike “BENEFICIARY” and substitute “SINGLE LOSS”; in the same line, strike “ABOVE” and substitute “BEYOND”; in the same line, after “THE” insert “STOP-LOSS”; in line 7, strike “BENEFITS PAYABLE” and substitute “LOSSES INCURRED”; in the same line strike “HEALTH PLAN” and substitute “INSURED”; strike beginning with “PROVIDED” in line 8 down through “PLAN” in line 10 and substitute “THAT IS PURCHASED BY A PERSON, OTHER THAN A HEALTH CARE PROVIDER, TO PROTECT THE PERSON AGAINST CATASTROPHIC, EXCESS, OR UNEXPECTED LOSSES SUSTAINED BY THE PERSON”.

AMENDMENT NO. 3

On page 2, strike beginning with “TO” in line 12 down through “EMPLOYER” in line 13; in line 14, after “(C)” insert “AN INSURER MAY NOT ISSUE, DELIVER OR OFFER”; in the same line, strike “SUBJECT TO THIS SECTION MAY NOT HAVE” and substitute “OF STOP-LOSS INSURANCE, IF THE POLICY HAS”; after line 17, insert:

“(D) AN INSURER WHO OFFERS OR ISSUES A STOP-LOSS INSURANCE POLICY”

(Over)

THAT DOES NOT MEET THE REQUIREMENTS OF THIS SECTION SHALL BE SUBJECT TO THE SANCTIONS SET FORTH IN § 4-113 OF THIS ARTICLE FOR AUTHORIZED INSURERS AND § 4-212 OF THIS ARTICLE FOR UNAUTHORIZED INSURERS.

(E) NOTHING IN THIS SECTION SHALL BE CONSTRUED AS:

(1) IMPOSING ANY REQUIREMENT OR DUTY ON ANY PERSON OTHER THAN AN INSURER; OR

(2) TREATING ANY STOP-LOSS POLICY AS A DIRECT POLICY OF HEALTH INSURANCE.”.