

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 677

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after the second "property" insert "; providing that a service charge for semiannual payments does not apply under certain circumstances; providing for a delayed effective date; and generally relating to the payment of property taxes on certain real property".

AMENDMENT NO. 2

On page 2, in lines 14 and 17, in each instance, strike "1999" and substitute "2000"; and in lines 18 and 19, strike "subsection (c)(1) of".

AMENDMENT NO. 3

On page 2, strike beginning with "between" in line 23 down through "payment" in line 24 and substitute "ON OR AFTER JULY 1 BUT ON OR BEFORE SEPTEMBER 30".

AMENDMENT NO. 4

On page 3, in line 15, strike "shall" and substitute "MAY"; and in line 17, strike "The" and substitute "A".

AMENDMENT NO. 5

On page 3, in line 31, after the first "the" insert "3-MONTH"; in the same line, after "installment" insert "BY MULTIPLYING THE AMOUNT OF THE SECOND INSTALLMENT BY A RATE NOT EXCEEDING 1.5%"; and in line 35, after "for" insert "THE ANTICIPATED"; and in the same line, after "interest" insert "INCOME AS CALCULATED IN ITEM 1 OF THIS ITEM".

AMENDMENT NO. 6

On page 3, in line 35, after the semicolon insert:

(Over)

“(2) DOES NOT APPLY IF BOTH INSTALLMENTS OF PROPERTY TAX ARE PAID ON OR BEFORE SEPTEMBER 30 OF THE TAXABLE YEAR;”.

On page 4, in line 1, strike “(2)” and substitute “(3)”; in line 15, after “of” insert “ANY”; in line 16, after “installment” insert “UNLESS THE SECOND INSTALLMENT IS PAID ON OR BEFORE SEPTEMBER 30 OF THE TAXABLE YEAR;”;

4. THAT THE SERVICE CHARGE DOES NOT APPLY IF BOTH INSTALLMENTS ARE PAID ON OR BEFORE SEPTEMBER 30 OF THE TAXABLE YEAR;”;

in line 17, strike “4.” and substitute “5.”; in line 27, before “may” insert an opening bracket; in line 28, strike the bracket; in line 29, after the bracket, insert “SHALL BE SUBMITTED WITH THE APPROPRIATE PAYMENT”; in line 30, strike “is due”; and in line 32, after “(i)” insert “IS DUE”.

On page 5, in line 2, after “(i)” insert “IS DUE”; in the same line, strike “and”; and in line 4, after “year” insert “; AND”

(III) MAY BE PREPAID WITHOUT THE SERVICE CHARGE OR INTEREST ON OR BEFORE SEPTEMBER 30 OF THE TAX YEAR”.

AMENDMENT NO. 7

On page 5, in line 5, after “(J)” insert “(1)”; in line 6, strike the bracket; in the same line, strike “annual payments” and substitute “SEMIANNUAL INSTALLMENTS”; in line 8, strike the bracket; in the same line, strike “semiannual installments” and substitute “ANNUAL PAYMENTS”; in line 9, strike the bracket; in line 11, strike “a semiannual” and substitute “AN ANNUAL”; strike beginning with “Except” in line 14 down through “if” in line 15 and substitute “IF”; in line 17, strike “a semiannual” and substitute “AN ANNUAL”; and in line 19, strike the bracket.

AMENDMENT NO. 8

On page 5, after line 35, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That for the taxable year beginning July 1, 1999, a semiannual payment schedule election under § 10-204.3 of the Tax - Property Article shall apply to the property tax due and not in arrears for the current tax year for any transfer occurring on

or after July 1, 1999 but on or before September 30, 1999.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 1999.”;

in line 36, strike “2.” and substitute “4.”; in the same line, after “That” insert “, except as provided in Section 3 of this Act,”; and in line 37, strike “1999” and substitute “2000”.