
By: **Delegates Pitkin, Conroy, R. Baker, Turner, and Brown**
Introduced and read first time: February 26, 1999
Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Arts and Entertainment Districts - Property Tax Credit**

3 FOR the purpose of authorizing the governing body of a county or municipal
4 corporation to grant, by law, a property tax credit against the county or
5 municipal corporation property tax imposed on certain buildings located in a
6 certain district and renovated as housing for certain individuals; defining
7 certain terms; limiting the duration of the credit; making this Act contingent on
8 the taking effect of another Act; and generally relating to a property tax credit
9 for certain buildings located in a certain district and renovated as housing for
10 certain individuals.

11 BY adding to
12 Article - Tax - Property
13 Section 9-233
14 Annotated Code of Maryland
15 (1994 Replacement Volume and 1998 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article - Tax - Property**

19 9-233.

20 (A) IN THIS SECTION, "ARTS AND ENTERTAINMENT DISTRICT" AND
21 "QUALIFYING RESIDING ARTIST" HAVE THE MEANINGS STATED IN ARTICLE 83A, §
22 4-701 OF THE CODE.

23 (B) THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY
24 GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL
25 CORPORATION PROPERTY TAX IMPOSED ON A MANUFACTURING, COMMERCIAL, OR
26 INDUSTRIAL BUILDING THAT:

27 (1) IS LOCATED IN AN ARTS AND ENTERTAINMENT DISTRICT; AND

1 (2) IS WHOLLY OR PARTIALLY RENOVATED FOR USE AS HOUSING FOR
2 QUALIFYING RESIDING ARTISTS.

3 (C) A TAX CREDIT GRANTED UNDER THIS SECTION MAY NOT BE GRANTED FOR
4 MORE THAN 10 YEARS.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
6 effect October 1, 1999, contingent on the taking effect of Chapter _____ (H.B. 875) of
7 the Acts of the General Assembly of 1999, and if Chapter _____ does not become
8 effective, this Act shall be null and void without the necessity of further action by the
9 General Assembly.