Unofficial Copy K4 1999 Regular Session 9lr2049

By: Senator Conway

Introduced and read first time: February 5, 1999

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT cor	ncerning
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2 Optional Defined Contribution System - Eligibility

- 3 FOR the purpose of allowing certain members of the Employees' Retirement System
- 4 and certain additional members of the Employees' Pension System to participate
- 5 in the Optional Defined Contribution System and receive a certain matching
- 6 employer contribution.
- 7 BY repealing and reenacting, with amendments,
- 8 Article State Personnel and Pensions
- 9 Section 32-101(b)
- 10 Annotated Code of Maryland
- 11 (1997 Replacement Volume and 1998 Supplement)
- 12 (As enacted by Chapter 530 of the Acts of the General Assembly of 1998)
- 13 BY repealing and reenacting, without amendments,
- 14 Article State Personnel and Pensions
- 15 Section 32-101(d) and 32-205(a)
- 16 Annotated Code of Maryland
- 17 (1997 Replacement Volume and 1998 Supplement)
- 18 (As enacted by Chapter 530 of the Acts of the General Assembly of 1998)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That the Laws of Maryland read as follows:

21 Article - State Personnel and Pensions

- 22 32-101.
- 23 (b) "Eligible employee" means a member of the Employees' Pension System OR
- 24 THE EMPLOYEES' RETIREMENT SYSTEM other than[:
- 25 (1)] an employee of a participating governmental unit or a former
- 26 participating governmental unit that has withdrawn[; or

- 1 (2) a member of the Employees' Pension System who transferred from 2 the Employees' Retirement System after April 1, 1998].
- 3 (d) "Participating employee" means an eligible employee who participates in 4 the Optional Defined Contribution System.
- 5 32-205.
- 6 (a) For each participating employee who makes contributions under § 32-204
- 7 of this subtitle, the State shall contribute to the applicable State supplemental plan
- 8 employer contributions an amount equal to the lesser of the participating employee's
- ontributions or \$600 per fiscal year.
- 10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 11 July 1, 1999.