## HB 161

# **Department of Legislative Services**

Maryland General Assembly 1999 Session

# FISCAL NOTE Revised

House Bill 161 (Delegate Kach. *et al.*) Economic Matters

#### **Real Property - Sale of New Homes - Disclosure of Environmental Hazards**

This bill provides that a new home builder must either (1) disclose to the owner any hazardous or regulated materials on the site of the new home of which the builder has actual knowledge; or (2) disclose to the owner that the builder is making no representation or warranties as to hazardous or regulated materials on the site.

The bill's requirements are intended to be in addition to the requirements of any other ordinance, resolution, law, or rule and are not to be construed to preempt or prevail over any ordinance, resolution, law, or rule that is more stringent.

This bill takes effect January 1, 2000.

## **Fiscal Summary**

**State Effect:** None. Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Small Business Effect: Minimal.

**Information Source(s):** Attorney General's Office (Consumer Protection Division), Department of Legislative Services

Fiscal Note History:	First Reader - Januarv 29. 1999
mld/ir	Revised - Enrolled Bill - April 29. 1999

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