## **Department of Legislative Services**

Maryland General Assembly 1999 Session

## **FISCAL NOTE**

House Bill 762 (Delegate Finifter. *et al.*)

Judiciary

## **Estates and Trusts - Fiduciary Powers - Incorporation by Reference**

This bill allows the maker of a will to incorporate certain powers for fiduciaries by referencing the provisions outlined in the bill. These powers of fiduciaries can currently be granted in a will; the bill's provisions would be cited in lieu of including specific language in the will itself.

## **Fiscal Summary**

**State Effect:** Minimal decrease in photocopying and imaging expenditures for the Register of Wills if will documents become shorter due to incorporation by reference.

Local Effect: None.

Small Business Effect: None.

**Information Source(s):** Register of Wills, Department of Assessments and Taxation, Department of Legislative Services

Fiscal Note History: First		rst Reader - February 26, 1999
dmm/jr		
Analysis by:	Matthew D. Riven	Direct Inquiries to:
		John Rixey, Coordinating Analyst
		(410) 946-5510
		(301) 970-5510