BY: Economic and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 893 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, strike "certain taxes;" and substitute "<u>property tax; requiring the Charles</u> <u>County Planning Commission to provide certain notifications to the Supervisor of Assessments for</u> <u>Charles County; providing for the effective and termination dates of certain property tax</u> <u>exemptions;</u>"; and after line 15, insert:

"BY adding to

<u>Article - Tax-Property</u> <u>Section 7-241</u> <u>Annotated Code of Maryland</u> (1994 Replacement Volume and 1999 Supplement)".

AMENDMENT NO. 2

On page 2, strike beginning with "A" in line 27 down through "(IV)" in line 30; after line 31, insert:

"Article - Tax-Property

<u>7-241.</u>

(A) SUBJECT TO SUBSECTION (B) OF THIS SECTION, PROPERTY RESERVED BY THE CHARLES COUNTY PLANNING COMMISSION UNDER ARTICLE 66B, § 5.03(B)(4) OF THE CODE IS NOT SUBJECT TO PROPERTY TAX.

(B)(1) THE COMMISSION SHALL NOTIFY THE CHARLES COUNTY SUPERVISOR OF ASSESSMENTS WHEN LAND IS RESERVED AND WHEN LAND IS RELEASED FROM RESERVATION.

(Over)

(2) THE NOTICE TO THE SUPERVISOR SHALL IDENTIFY THE LAND THAT HAS BEEN RESERVED OR RELEASED FROM RESERVATION.

(C) THE EXEMPTION UNDER THIS SECTION SHALL BE:

(1) EFFECTIVE BEGINNING WITH THE FIRST TAXABLE YEAR AFTER THE DATE ON WHICH THE SUPERVISOR RECEIVES FROM THE COMMISSION NOTIFICATION OF THE RESERVATION; AND

(2) TERMINATED BEGINNING WITH THE FIRST TAXABLE YEAR AFTER THE DATE ON WHICH THE SUPERVISOR RECEIVES FROM THE COMMISSION NOTIFICATION OF THE RELEASE OF THE RESERVATION.".