

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 344

(First Reading File Bill)

AMENDMENT NO. 1

Strike beginning with "insurance" in line 3 down through "brokers" in line 7 and substitute "the Maryland Insurance Commissioner to adopt regulations establishing the minimum length of time for which an agent or broker is required to maintain records of insurance transactions conducted by the agent or broker".

AMENDMENT NO. 2

Strike in their entirety lines 17 through 23, inclusive, and substitute:

"THE COMMISSIONER SHALL ADOPT REGULATIONS ESTABLISHING THE MINIMUM LENGTH OF TIME FOR WHICH AN AGENT OR BROKER IS REQUIRED TO MAINTAIN RECORDS OF INSURANCE TRANSACTIONS CONDUCTED BY THE AGENT OR BROKER."