

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 485

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, before "Property" insert "Wicomico County -"; in the same line, strike "Exemption" and substitute "Credit"; strike beginning with "providing" in line 3 down through "Act" in line 4 and substitute "authorizing the governing body of Wicomico County or of a municipal corporation in Wicomico County to grant, by law, a property tax credit against the county or municipal corporation property tax imposed on property that is owned by a certain organization; authorizing Wicomico County or a municipal corporation in Wicomico County to provide, by law, for certain provisions relating to the property tax credit; and generally relating to property tax credits in Wicomico County"; and in line 7, strike "7-241" and substitute "9-324(c)".

AMENDMENT NO. 2

On page 1, strike beginning with "7-241." in line 13 down through the period in line 15 and substitute:

"9-324.

(C) (1) THE GOVERNING BODY OF WICOMICO COUNTY OR THE GOVERNING BODY OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON PROPERTY THAT IS OWNED BY THE SALISBURY AREA CHAMBER OF COMMERCE, INC.

(2) THE GOVERNING BODY OF WICOMICO COUNTY OR OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT AND DURATION OF A PROPERTY TAX CREDIT UNDER THIS SUBSECTION; AND

(Over)

(II) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS
SUBSECTION.”;

and strike beginning with “, and” in line 17 down through “2000” in line 18.