

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 196

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, before "Property" insert "Worcester County -"; in the same line, strike "Exemption" and substitute "Credit"; strike beginning with "providing" in line 3 down through "Act" in line 4 and substitute "authorizing the governing body of Worcester County or of a municipal corporation in Worcester County to grant, by law, a property tax credit against the county or municipal corporation property tax imposed on property that is owned by a certain organization; authorizing Worcester County or a municipal corporation in Worcester County to provide, by law, for certain provisions relating to the property tax credit; and generally relating to property tax credits in Worcester County"; in line 5, strike "adding to" and substitute "repealing and reenacting, with amendments,"; and in line 7, strike "7-241" and substitute "9-325".

AMENDMENT NO. 2

On page 1, strike beginning with "7-241." in line 13 down through the period in line 15 and substitute:

9-325.

(A) The governing body of Worcester County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(1) property that is:

(i) owned by the Berlin Community Improvement Association, Incorporated, of Worcester County; and

(ii) used only for the nonprofit activities of the organization;

(Over)

(2) property that is:

(i) owned by the Marlin Park Association, Incorporated; and

(ii) used for nonprofit purposes;

(3) property that is owned or leased by the Greater Ocean City Health Service Corporation; and

(4) real property:

(i) owned by the Mayor and City Council of Ocean City;

(ii) leased to the Sinepuxent Pier and Improvement Company, Incorporated; and

(iii) known as the Ocean City Amusement and Fishing Pier.

(B) (1) THE GOVERNING BODY OF WORCESTER COUNTY OR THE GOVERNING BODY OF A MUNICIPAL CORPORATION IN WORCESTER COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON PROPERTY THAT IS OWNED BY THE POCOMOKE CITY CHAMBER OF COMMERCE.

(2) THE GOVERNING BODY OF WORCESTER COUNTY OR OF A MUNICIPAL CORPORATION IN WORCESTER COUNTY MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT AND DURATION OF A PROPERTY TAX CREDIT UNDER THIS SUBSECTION; AND

(II) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SUBSECTION.”;

and strike beginning with “and” in line 17 down through “2000” in line 18.