

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 727

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 3 and 4, strike "in the amount of \$250,000" and substitute "not to exceed \$200,000"; in line 7, after "fund;" insert "providing that no proceeds of a loan or any matching funds may be used for religious purposes;"; and in lines 13 and 14, strike "the total principal amount of \$250,000" and substitute "a total principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below".

AMENDMENT NO. 2

On page 2, in line 7, strike "of \$125,000".

AMENDMENT NO. 3

On page 2, after line 17, insert:

"(6) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or instruction, or in connection with any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, the grantee shall submit evidence satisfactory to the Board that none of the proceeds of the loan or any matching funds has been or is being used for a purpose prohibited by this Act."