BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 1338 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after "definition;" insert "defining certain terms;".

AMENDMENT NO. 2

On page 3, in line 14, after "(1)" insert "(<u>I</u>)"; in the same line, strike beginning with the comma through "a:" and substitute "<u>THE FOLLOWING WORDS HAVE THE MEANINGS</u> <u>INDICATED.</u>

(II) "FOREIGN GENERAL PARTNERSHIP", "FOREIGN LIMITED PARTNERSHIP", "FOREIGN LIMITED LIABILITY PARTNERSHIP", "FOREIGN LIMITED LIABILITY LIMITED PARTNERSHIP", "FOREIGN PROPRIETORSHIP", AND "FOREIGN JOINT VENTURE" MEAN, RESPECTIVELY, A PARTNERSHIP, LIMITED PARTNERSHIP, LIMITED LIABILITY LIMITED PARTNERSHIP, PROPRIETORSHIP, OR JOINT VENTURE ORGANIZED OR FORMED UNDER THE LAWS OF THE UNITED STATES, ANOTHER STATE OF THE UNITED STATES, OR A TERRITORY, POSSESSION, OR DISTRICT OF THE UNITED STATES.

(III) <u>"PREDECESSOR ENTITY" INCLUDES A:</u>";

in lines 15, 16, 17, 18, 19, and 22, strike "(i)", "(ii)", "(iv)", "(v)", and "(vi)", respectively, and substitute "<u>1.</u>", "<u>2.</u>", "<u>3.</u>", "<u>4.</u>", "<u>5.</u>", and "<u>6.</u>", respectively; in line 15, after "MARYLAND" insert "<u>GENERAL PARTNERSHIP</u>"; in line 16, after "MARYLAND" insert "<u>LIMITED PARTNERSHIP</u>"; in line 17, after "MARYLAND" insert "<u>LIMITED LIABILITY PARTNERSHIP</u>"; in line 18, after "MARYLAND" insert "<u>LIMITED LIABILITY PARTNERSHIP</u>"; in line 18, after "MARYLAND" insert "<u>LIMITED LIABILITY PARTNERSHIP</u>"; in line 19, after "MARYLAND" insert "<u>PROPRIETORSHIP</u>"; and in line 22, after "MARYLAND" insert "<u>JOINT VENTURE</u>".