

BY: Finance Committee

AMENDMENT TO HOUSE BILL NO. 979

(Third Reading File Bill)

On page 2, in line 6, strike the bracket; and in line 12, before "(b)" insert an opening bracket.

On page 3, in line 21, strike "(A)" and substitute "(B)"; and in line 34, after "NET" insert "INVESTMENT".

On page 4, after line 3, insert:

"(D) AN INSURER THAT IS NOT A LIFE INSURER MAY PAY AN EXTRAORDINARY DIVIDEND ONLY OUT OF EARNED SURPLUS."

in lines 3, 14, and 20, strike "(B)", "(C)", and "(D)", respectively, and substitute "(C)", "(E)", and "(F)", respectively; in lines 5 and 9, in each instance, after "NET" insert "INVESTMENT"; in lines 5, 9, and 12, in each instance, strike "2" and substitute "3"; and in line 24, strike "(C)" and substitute "(E)".