

HOUSE BILL 197

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2000 Regular Session
0lr1223

By: **Delegates Bozman, Conway, and McClenahan**

Introduced and read first time: January 21, 2000

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: February 22, 2000

CHAPTER_____

1 AN ACT concerning

2 **Property Tax Exemption - Ocean City Chamber of Commerce**

3 FOR the purpose of providing an exemption from property tax for the Ocean City

4 Maryland Chamber of Commerce; and providing for the application of this Act.

5 BY adding to

6 Article - Tax - Property

7 Section 7-241

8 Annotated Code of Maryland

9 (1994 Replacement Volume and 1999 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Tax - Property**

13 7-241.

14 PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS OWNED BY

15 THE OCEAN CITY, MARYLAND CHAMBER OF COMMERCE.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

17 July 1, 2000 and shall be applicable to all taxable years beginning on or after July 1,

18 2000.

