## **HOUSE BILL 352**

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By: Delegates Clagett, Owings, Busch, D'Amato, Rosso, Love, Leopold, and Boschert introduced and read first time: February 2, 2000 Assigned to: Appropriations	Sophocleus, Cadden,
Committee Report: Favorable with amendments House action: Adopted Read second time: April 1, 2000	
	CHAPTER
1 AN ACT concerning	

- 2 Creation of a State Debt Anne Arundel County Lula G. Scott Community
  3 Center Renovation Project
- 4 FOR the purpose of authorizing the creation of a State Debt not to exceed \$200,000,
- 5 the proceeds to be used as a grant to the Board of Directors of the Anne Arundel
- 6 County Economic Opportunity Committee, Inc. for certain development or
- 7 improvement purposes; providing for disbursement of the loan proceeds, subject
- 8 to a requirement that the grantee provide and expend a matching fund;
- 9 providing that the grantee shall grant and convey a certain easement to the
- 10 Maryland Historical Trust; and providing generally for the issuance and sale of
- bonds evidencing the loan.
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That:
- 14 (1) The Board of Public Works may borrow money and incur indebtedness on
- 15 behalf of the State of Maryland through a State loan to be known as the Anne Arundel
- 16 County Lula G. Scott Community Center Renovation Project Loan of 2000 in a total
- 17 principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching
- 18 fund provided in accordance with Section 1(5) below. This loan shall be evidenced by
- 19 the issuance, sale, and delivery of State general obligation bonds authorized by a
- 20 resolution of the Board of Public Works and issued, sold, and delivered in accordance
- 21 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and
- 22 Article 31, § 22 of the Code.
- 23 (2) The bonds to evidence this loan or installments of this loan may be sold as
- 24 a single issue or may be consolidated and sold as part of a single issue of bonds under
- 25 § 8-122 of the State Finance and Procurement Article.

- 1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer 2 and first shall be applied to the payment of the expenses of issuing, selling, and 3 delivering the bonds, unless funds for this purpose are otherwise provided, and then 4 shall be credited on the books of the Comptroller and expended, on approval by the 5 Board of Public Works, for the following public purposes, including any applicable 6 architects' and engineers' fees: as a grant to the Board of Directors of the Anne 7 Arundel County Economic Opportunity Committee, Inc. (referred to hereafter in this 8 Act as "the grantee") for the repair, renovation, construction, reconstruction, and 9 capital equipping of the Lula G. Scott Community Center, an Early Head Start center 10 in southern Anne Arundel County, serving pregnant women, infants, and toddlers, 11 with a focus on low-income families.
- 12 (4) An annual State tax is imposed on all assessable property in the State in 13 rate and amount sufficient to pay the principal of and interest on the bonds, as and 14 when due and until paid in full. The principal shall be discharged within 15 years 15 after the date of issuance of the bonds.
- 16 Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a 18 matching fund. No part of the grantee's matching fund may be provided, either 19 directly or indirectly, from funds of the State, whether appropriated or 20 unappropriated. No part of the fund may consist of real property, in kind 21 contributions, or funds expended prior to the effective date of this Act. In case of any 22 dispute as to the amount of the matching fund or what money or assets may qualify 23 as matching funds, the Board of Public Works shall determine the matter and the 24 Board's decision is final. The grantee has until June 1, 2002, to present evidence 25 satisfactory to the Board of Public Works that a matching fund will be provided. If 26 satisfactory evidence is presented, the Board shall certify this fact and the amount of 27 the matching fund to the State Treasurer, and the proceeds of the loan equal to the 28 amount of the matching fund shall be expended for the purposes provided in this Act. 29 Any amount of the loan in excess of the amount of the matching fund certified by the 30 Board of Public Works shall be canceled and be of no further effect.
- 31 (6) (a) Prior to the issuance of the bonds, the grantee shall grant and convey
  32 to the Maryland Historical Trust a perpetual preservation easement to the extent of
  33 its interest:

  34 (i) On the land or such portion of the land acceptable to the Trust;
  35 and

  36 (ii) On the exterior and interior, where appropriate, of the historic
  37 structures.
- 38 (b) The easement must be in form and substance acceptable to the Trust 39 and the extent of the interest to be encumbered must be acceptable to the Trust.
- 40 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 41 June 1, 2000.