Unofficial Copy B2 2000 Regular Session Olr1833 CF Olr1834

By: **Delegates Howard, Benson, and Swain** Introduced and read first time: February 4, 2000

Assigned to: Appropriations

A BILL ENTITLED

1	A TAT		•
1	AN	ACL	concerning
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- 2 Creation of a State Debt Prince George's County Jordan Baptist House of Healing
- 4 FOR the purpose of authorizing the creation of a State Debt in the amount of
- \$150,000, the proceeds to be used as a grant to Jordan Baptist Church for
- 6 certain development or improvement purposes; providing for disbursement of
- 7 the loan proceeds; prohibiting the use of the proceeds of the sale of the bonds for
- 8 sectarian religious purposes; and providing generally for the issuance and sale
- 9 of bonds evidencing the loan.
- 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 11 MARYLAND, That:
- 12 (1) The Board of Public Works may borrow money and incur indebtedness on
- 13 behalf of the State of Maryland through a State loan to be known as the Prince
- 14 George's County Jordan Baptist House of Healing Loan of 2000 in the total principal
- 15 amount of \$150,000. This loan shall be evidenced by the issuance, sale, and delivery of
- 16 State general obligation bonds authorized by a resolution of the Board of Public
- 17 Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of
- 18 the State Finance and Procurement Article and Article 31, § 22 of the Code.
- 19 (2) The bonds to evidence this loan or installments of this loan may be sold as
- 20 a single issue or may be consolidated and sold as part of a single issue of bonds under
- 21 § 8-122 of the State Finance and Procurement Article.
- 22 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
- 23 and first shall be applied to the payment of the expenses of issuing, selling, and
- 24 delivering the bonds, unless funds for this purpose are otherwise provided, and then
- 25 shall be credited on the books of the Comptroller and expended, on approval by the
- 26 Board of Public Works, for the following public purposes, including any applicable
- 27 architects' and engineers' fees: as a grant to Jordan Baptist Church for the
- 28 acquisition, repair, renovation, and reconstruction of a building located at 5030 Emo
- 29 Street in Capitol Heights, Maryland.
- 30 (4) An annual State tax is imposed on all assessable property in the State in
- 31 rate and amount sufficient to pay the principal of and interest on the bonds, as and

- 1 when due and until paid in full. The principal shall be discharged within 15 years 2 after the date of issuance of the bonds.
- 3 (5) No portion of the proceeds of the loan may be used for the furtherance of 4 sectarian religious instruction, or in connection with the design, acquisition, or
- 5 construction of any building used or to be used as a place of sectarian religious
- 6 worship or instruction, or in connection with any program or department of divinity
- 7 for any religious denomination. Upon the request of the Board of Public Works, the
- 8 grantee shall submit evidence satisfactory to the Board that none of the proceeds of
- 9 the loan or any matching funds have been or are being used for a purpose prohibited 10 by this Act.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 12 June 1, 2000.