

HOUSE BILL 989

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Q3

2000 Regular Session  
0lr2517

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By: **Delegate Rosenberg**

Introduced and read first time: February 11, 2000

Assigned to: Ways and Means

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Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 16, 2000

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Income Tax Credit for Alternative-Fuel Vehicles - Termination Date**

3 FOR the purpose of ~~repealing~~ altering the termination date applicable to certain  
4 credits allowed against the State income tax for certain costs of alternative-fuel  
5 and electric vehicles and certain property for converting a vehicle to an  
6 alternative-fuel vehicle.

7 BY repealing and reenacting, with amendments,  
8 Chapter 124 of the Acts of the General Assembly of 1995, as amended by  
9 Chapter 10 of the Acts of the General Assembly of 1996, as amended by  
10 Chapter 705 of the Acts of 1998  
11 Section 2

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 124 of the Acts of 1995, as amended by Chapter 10 of the Acts of 1996,**  
15 **as amended by Chapter 705 of the Acts of 1998**

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
17 July 1, 1995 and shall be applicable to all taxable years beginning after December 31,  
18 1994 {but before January 1, ~~2000~~ 2003}; provided, however, that the credit under §  
19 10-704.2 of the Tax - General Article shall be allowed only with respect to property  
20 placed in service on or after July 1, 1995. {It shall remain effective for a period of ~~5~~ 8  
21 years and, at the end of June 30, ~~2000~~ 2003 with no further action required by the  
22 General Assembly, this Act shall be abrogated and of no further force and effect.}

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
2 July 1, 2000.