
By: **Delegate Hill**

Introduced and read first time: February 11, 2000

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Credit - Vacant Commercial Buildings**

3 FOR the purpose of authorizing the Mayor and City Council of Baltimore City and the
4 governing body of a county or municipal corporation to grant a property tax
5 credit to authorize a property tax credit for certain vacant commercial buildings
6 that are renovated for new productive use; authorizing the governing body of a
7 county or municipal corporation to provide by law for the calculation and
8 duration of the property tax credit, conditions for the granting of the credit, and
9 other provisions necessary to carry out the credit; and generally relating to a
10 property tax credit for certain vacant commercial buildings that are renovated
11 for new productive use.

12 BY adding to
13 Article - Tax - Property
14 Section 9-236
15 Annotated Code of Maryland
16 (1994 Replacement Volume and 1999 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-236.

21 (A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING
22 BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY
23 TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL
24 CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY CONTAINING A VACANT
25 COMMERCIAL BUILDING THAT IS SUBSTANTIALLY RENOVATED FOR NEW
26 PRODUCTIVE USE.

27 (B) THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY
28 PROVIDE BY LAW FOR:

1 (1) THE CALCULATION AND DURATION OF THE PROPERTY TAX CREDIT
2 UNDER THIS SECTION;

3 (2) ELIGIBILITY CRITERIA FOR THE PROPERTY TAX CREDIT;

4 (3) APPLICATION PROCEDURES;

5 (4) PROVISIONS FOR A PAYMENT IN LIEU OF TAXES TO THE COUNTY OR
6 MUNICIPAL CORPORATION BY THE RECIPIENT OF THE TAX CREDIT; AND

7 (5) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE PROPERTY
8 TAX CREDIT.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 October 1, 2000.