HOUSE BILL 1220

2000 Regular Session

0lr2449 HB 924/99 - JUD By: Delegate Barve Introduced and read first time: February 11, 2000 Assigned to: Economic Matters Committee Report: Favorable with amendments House action: Adopted Read second time: March 7, 2000 CHAPTER 1 AN ACT concerning 2 Courts and Judicial Proceedings - Insurance Agreements Coverage Limits -3 **Disclosure** 4 FOR the purpose of requiring a property and casualty insurer to disclose to a certain insured or claimant certain <u>limits of coverage in certain</u> insurance agreements 5 regarding the liability of a certain person to satisfy part or all of a claim or to 6 7 indemnify or reimburse for payments made to satisfy a claim under certain circumstances; requiring the disclosure of certain insurance agreements limits 8 9 of coverage within a certain time period under certain circumstances; and 10 generally relating to the disclosure of certain coverage limits in insurance 11 agreements. 12 BY adding to 13 Article - Courts and Judicial Proceedings 14 Section 10-1101 to be under the new subtitle "Subtitle 11. Insurance 15 Agreements" Annotated Code of Maryland 16 (1998 Replacement Volume and 1999 Supplement) 17

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

19 MARYLAND, That the Laws of Maryland read as follows:

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2 **HOUSE BILL 1220** 1 **Article - Courts and Judicial Proceedings** 2 SUBTITLE 11. INSURANCE AGREEMENTS. 3 10-1101. AFTER AN INSURED OR CLAIMANT FILES A WRITTEN CLAIM WITH A (A) 5 PROPERTY AND CASUALTY INSURER, THE INSURED OR CLAIMANT MAY OBTAIN FROM 6 THE PROPERTY AND CASUALTY INSURER DOCUMENTATION OF THE EXISTENCE AND 7 CONTENTS OF APPLICABLE LIMITS OF COVERAGE IN ANY INSURANCE AGREEMENT 8 UNDER WHICH ANY PERSON ENGAGED IN THE INSURANCE BUSINESS MAY BE 9 LIABLE TO: 10 (1) SATISFY PART OR ALL OF THE CLAIM; OR 11 (2) INDEMNIFY OR REIMBURSE FOR PAYMENTS MADE TO SATISFY THE 12 CLAIM.

THE INSURER SHALL PROVIDE TO THE INSURED OR CLAIMANT THE

15 DAYS AFTER RECEIPT OF A WRITTEN REQUEST FOR THE DOCUMENTATION.

14 DOCUMENTATION REQUIRED BY SUBSECTION (A) OF THIS SECTION WITHIN 60 30

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

17 October 1, 2000.

13