Unofficial Copy C4

By: Delegate Donoghue

Introduced and read first time: February 21, 2000 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

Property and Casualty Insurers - Requests for Data by Commissioner

3 FOR the purpose of authorizing the Insurance Commissioner to request by bulletin

- 4 certain data from property insurers and casualty insurers; specifying certain
- 5 contents of a request by bulletin; providing for the expiration of a request by
- 6 bulletin after a certain period of time; and generally relating to requests for data
- 7 by the Commissioner from property insurers and casualty insurers.

8 BY adding to

- 9 Article Insurance
- 10 Section 19-112
- 11 Annotated Code of Maryland
- 12 (1997 Volume and 1999 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

14 MARYLAND, That the Laws of Maryland read as follows:

15

Article - Insurance

16 19-112.

17 (A) THE COMMISSIONER MAY REQUEST BY BULLETIN FROM PROPERTY
18 INSURERS AND CASUALTY INSURERS DATA THAT RELATES TO THE AMOUNT OF
19 PREMIUM WRITTEN BY THE INSURER.

20 (B) EACH REQUEST BY BULLETIN SHALL:

(1) REQUEST DATA ABOUT PREMIUM WRITTEN BY THE INSURER FOR A
 SPECIFIC LINE OF INSURANCE; AND

23 (2) SPECIFY THE PERIOD OF TIME FOR WHICH THE DATA IS REQUESTED.

24 (C) (1) A REQUEST BY BULLETIN EXPIRES 2 YEARS AFTER THE DATE OF THE 25 REQUEST BY THE COMMISSIONER.

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1 (2) IF THE COMMISSIONER NEEDS ADDITIONAL DATA AFTER THE END 2 OF THAT 2-YEAR PERIOD, THE COMMISSIONER SHALL ISSUE ANOTHER BULLETIN.

- 3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 4 October 1, 2000.