

HOUSE BILL 485
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Q1

2000 Regular Session
(01r1222)

ENROLLED BILL
-- Ways and Means/Budget and Taxation --

Introduced by **Delegates Conway, Bozman, McClenahan, and Cane**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER 130

1 AN ACT concerning

2 **Wicomico County - Property Tax Exemption Credit - Salisbury Area**
3 **Chamber of Commerce, Inc.**

4 FOR the purpose of ~~providing an exemption from property tax for the Salisbury Area~~
5 ~~Chamber of Commerce, Inc.; and providing for the application of this Act~~
6 authorizing the governing body of Wicomico County or of a municipal corporation
7 in Wicomico County to grant, by law, a property tax credit against the county or
8 municipal corporation property tax imposed on property that is owned by a
9 certain organization; authorizing Wicomico County or a municipal corporation in
10 Wicomico County to provide, by law, for certain provisions relating to the
11 property tax credit; and generally relating to property tax credits in Wicomico
12 County.

13 BY adding to

14 Article - Tax - Property

15 Section ~~7-241~~ 9-324(c)

16 Annotated Code of Maryland

1 (1994 Replacement Volume and 1999 Supplement)

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That the Laws of Maryland read as follows:

4 **Article - Tax - Property**

5 ~~7-241.~~

6 ~~PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS OWNED BY~~
7 ~~THE SALISBURY AREA CHAMBER OF COMMERCE, INC.~~

8 ~~9-324.~~

9 (C) (1) THE GOVERNING BODY OF WICOMICO COUNTY OR THE GOVERNING
10 BODY OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY GRANT, BY LAW, A
11 PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION
12 PROPERTY TAX IMPOSED ON PROPERTY THAT IS OWNED BY THE SALISBURY AREA
13 CHAMBER OF COMMERCE, INC.

14 (2) THE GOVERNING BODY OF WICOMICO COUNTY OR OF A MUNICIPAL
15 CORPORATION IN WICOMICO COUNTY MAY PROVIDE, BY LAW, FOR:

16 (I) THE AMOUNT AND DURATION OF A PROPERTY TAX CREDIT
17 UNDER THIS SUBSECTION; AND

18 (II) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS
19 SUBSECTION.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 July 1, 2000, and shall be applicable to all taxable years beginning on or after July 1,
22 2000.