
By: **Senator Kasemeyer, Senator Collins (Baltimore County Administration)
and Senator McFadden (Baltimore City Administration)**

Introduced and read first time: February 2, 2000
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 7, 2000

CHAPTER 265

1 AN ACT concerning

2 **Baltimore City and Baltimore County - Property Tax - Neighborhood**
3 **Stabilization Credits**

4 FOR the purpose of extending to a certain date the applicability of certain credits
5 against certain property taxes and the State income tax for certain property in
6 Baltimore City and Baltimore County; authorizing an additional geographic
7 ~~areas~~ area of Baltimore County ~~and Baltimore City~~ in which the tax credits
8 apply; requiring an individual to apply for the property tax credit within a
9 certain period of time; extending to a certain date the requirement that the
10 State Comptroller, the Mayor of Baltimore City, and the County Executive of
11 Baltimore County file certain reports; providing for the applicability of this Act;
12 and generally relating to credits against certain county property taxes and the
13 State income tax for property tax paid for certain residential real property.

14 BY repealing and reenacting, without amendments,
15 Article - Tax - General
16 Section 10-707
17 Annotated Code of Maryland
18 (1997 Replacement Volume and 1999 Supplement)

19 BY repealing and reenacting, with amendments,
20 Article - Tax - Property
21 Section 9-326
22 Annotated Code of Maryland
23 (1994 Replacement Volume and 1999 Supplement)

1 BY repealing and reenacting, with amendments,
 2 Chapter 319 of the Acts of the General Assembly of 1999
 3 Section 2

4 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 5 MARYLAND, That the Laws of Maryland read as follows:

6 **Article - Tax - General**

7 10-707.

8 (a) An individual may claim a credit against the State income tax for a taxable
 9 year in the amount specified in subsection (b) of this section for property tax paid in
 10 that taxable year for owner-occupied, residential real property that is granted a
 11 property tax credit under § 9-326 of the Tax - Property Article.

12 (b) The credit shall equal the amount of the property tax credit granted for
 13 property tax paid under § 9-326 of the Tax - Property Article.

14 (c) If the credit allowed under this section in any taxable year exceeds the
 15 State income tax for that taxable year, calculated before application of the credits
 16 under this section and §§ 10-701 and 10-701.1 of this subtitle, but after application of
 17 the other credits allowable under this subtitle, the excess of the credit shall be
 18 refunded.

19 **Article - Tax - Property**

20 9-326.

21 (a) The Mayor and City Council of Baltimore City and the governing body of
 22 Baltimore County shall grant a property tax credit against the County property tax
 23 imposed on owner-occupied, residential real property that:

24 (1) is purchased from July 1, 1996 through June 30, [2001, in a
 25 geographic area of Baltimore City or Baltimore County that] 2002:

26 [(1)] (I) in ~~TWO GEOGRAPHIC AREAS~~ A GEOGRAPHIC AREA OF
 27 Baltimore City, THAT ~~{contains}~~ ~~CONTAIN~~ between:

28 ~~1.~~ 800 and 1500 single-family dwellings ~~IN ONE~~
 29 ~~GEOGRAPHIC AREA; AND~~

30 ~~2.~~ UP TO 2400 SINGLE FAMILY DWELLINGS IN ANOTHER
 31 ~~GEOGRAPHIC AREA;~~

32 [(2)] (II) in TWO GEOGRAPHIC AREAS OF Baltimore County,
 33 [contains] THAT CONTAIN between:

34 1. 800 and 1400 single-family dwellings IN ONE
 35 GEOGRAPHIC AREA; AND

1 (g) The Mayor and City Council of Baltimore City and the governing body of
2 Baltimore County shall provide, on an annual basis to those individuals qualifying for
3 the property tax credit under this section, a statement certifying qualification for the
4 property tax credit and the amount of the property tax credit being granted. The
5 statement may be provided on or with the annual property tax bill or in another
6 manner as chosen by the local government.

7 (h) In order to be eligible for a property tax credit under this section, an
8 individual shall apply for the credit [at least] WITHIN 6 months after the title to the
9 residential property has been transferred to the individual.

10

Chapter 319 of the Acts of 1999

11 SECTION 2. AND BE IT FURTHER ENACTED, That on or before October 1,
12 [2000] 2001, in accordance with § 2-1246 of the State Government Article, the State
13 Comptroller shall report to the General Assembly on the effect of this Act on income
14 tax revenues and the Mayor of Baltimore City and the County Executive of Baltimore
15 County shall report to the General Assembly on the impact of this Act on the
16 neighborhoods that are targeted.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 June 1, 2000, and shall be applicable to all taxable years for income tax purposes
19 beginning after December 31, 2000.