

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE
Revised

House Bill 1220 (Delegate Barve)

Economic Matters

Courts and Judicial Proceedings - Insurance Coverage Limits - Disclosure

This bill provides that an insured or claimant who has filed a written claim with a property and casualty insurer may obtain from the insurer documentation of the applicable coverage limits in any insurance agreement under which any person in the insurance business may be liable to satisfy part or all of the claim or to indemnify or reimburse for payments made to satisfy the claim. The insurer must provide the documentation within 60 days of the written request.

Fiscal Summary

State Effect: The bill would not directly affect governmental operations or finances.

Local Effect: None.

Small Business Effect: Potential minimal.

Analysis

Current Law: No provision of law specifically requires an insurer to disclose documentation of any agreement under which another entity may be liable to satisfy part or all of a claim or to indemnify or reimburse for payments made to satisfy a claim.

Additional Information

Prior Introductions: A substantially similar bill was introduced in the 1999 session as HB 924 and received an unfavorable report from the Senate Finance Committee.

Cross File: None.

Information Source(s): Maryland Insurance Administration, Department of Legislative Services

Fiscal Note History: First Reader - February 27, 2000
cm/jr Revised - House Third Reader - March 17, 2000

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