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By: **Washington County Delegation**  
Introduced and read first time: February 8, 2001  
Assigned to: Commerce and Government Matters

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Committee Report: Favorable  
House action: Adopted  
Read second time: March 13, 2001

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Washington County - Rainy Day Fund**

3 FOR the purpose of permitting the Washington County Commissioners to maintain  
4 cash reserves in accordance with generally accepted principles of governmental  
5 accounting; and generally relating to maintaining cash reserves in Washington  
6 County.

7 BY repealing and reenacting, with amendments,  
8 The Public Local Laws of Washington County  
9 Section 2-501  
10 Article 22 - Public Local Laws of Maryland  
11 (1991 Edition and December 1997 Supplement, as amended)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 22 - Washington County**

15 2-501.

16 (a) As submitted to the County Commissioners, the annual budget shall have  
17 a figure for the total of all proposed appropriations and a figure for the total of all  
18 estimated revenues available to pay the appropriations. The figure for total proposed  
19 appropriations may not exceed the figure for total estimated revenues.

20 (b) In amending the budget bill, the County Commissioners may not cause the  
21 figure for total proposed appropriations to exceed the figure for total estimated  
22 revenues, including any revisions, and in the budget as enacted, the figure for total

1 estimated revenues always shall be equal to or exceed the figure for total  
2 appropriations.

3 (c) The only surplus of unexpended funds that can be used to balance the  
4 annual budget is a surplus confirmed by audit.

5 (D) THE COUNTY COMMISSIONERS MAY MAINTAIN CASH RESERVES IN  
6 ACCORDANCE WITH GENERALLY ACCEPTED PRINCIPLES OF GOVERNMENTAL  
7 ACCOUNTING.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
9 October 1, 2001.