

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

House Bill 1112 (Delegate Finifter)
Judiciary

Estates and Trusts - Fiduciary Powers - Incorporation by Reference

This bill allows the maker of a will to incorporate certain powers for fiduciaries by referencing the provisions outlined in the bill. These powers of fiduciaries can currently be granted in a will; the bill's provisions would be cited in lieu of including specific language in the will itself.

Fiscal Summary

State Effect: Minimal decrease in photocopying and imaging expenditures for the Register of Wills if will documents become shorter due to incorporation by reference.

Local Effect: None.

Small Business Effect: Minimal.

Analysis

Current Law: These powers of fiduciaries can currently be granted in a will but must be specified and the language is not standardized.

Additional Information

Prior Introductions: HB 762 of 1999 received an unfavorable report from the House Judiciary Committee.

Cross File: None.

Information Source(s): Register of Wills, Department of Assessments and Taxation,
Department of Legislative Services

Fiscal Note History: First Reader – March 12, 2001
jm/jr

Analysis by: Matthew D. Riven

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 946-5510
(301) 970-5510